

Increase your **REVENUE**

Do you have a financial policy in place?

Having a strict policy will not only protect your office but also help the patient.

Sending monthly statements may not be enough:

Most times an office may think that sending a monthly statement can be enough, but is important that you try to make verbal contact with your patient so you have the chance to explain the amount owed and why.

When is it the right time to get a 3rd party involved:

If your office is not having success with communicating with the patient. Collection agencies have the man power to be on the phone throughout the day while you are focusing on your day to day office needs. Keep in mind the longer you hold onto the debts, the harder it is to collect.

In collections, *time really is money*. The value of your accounts receivable decreases rapidly over time. Studies show that once receivables are older than 90 to 120 days, their value drops 25 - 50%. In medical practices, accounts receivable over 120 days average 16%.

Take control over this issue today!!



Exclusive Collection Agency for



**RHODE ISLAND
MEDICAL SOCIETY**

**For a free consultation
call Carmella Beroth at
508-553-1916 or visit
www.debtmanagementinc.com**



“COLLECTING THE UNCOLLECTIBLE”