OVERVIEW
Key components of the Prime-Landmark asset purchase agreement include the following:

• In the first five years, Prime will make investments in technology and capital improvements, and expand services in an amount equal to $30 million.
• For no less than five years after the closing, Prime will provide no less than $4.5 million in funding for the recruitment of physicians.
• Prime will provide funding of no less than $15 million for routine replacements at the hospital.

Prime’s planned improvements
At a Health Services Council public meeting on July 9, 2013, Prime summarized its planned improvements at Landmark as follows:

Pre-conversion
• Renovate/update four nursing units, main lobby, diagnostic services, and the emergency department waiting room
• Replace existing cardiac telemetry monitoring system throughout the hospital
• Add a new telemetry system to the nursing unit currently without telemetry

Post-conversion
• IT System Conversion – electronic medical record ($10 million)
• Replace major imaging equipment as follows:
  • Radiology/Fluoroscopy equipment ($363,000)
  • Nuclear Medicine Cameras ($250,000)
  • Magnetic Resonance Imaging (MRI) ($1 million)
  • Vascular imaging equipment
• Replace a cardiac catheterization lab ($900,000)
• Replace all furniture and fixtures
• Total investment in first five years: $30.56 million

Other commitments
Additionally, Prime has made the following commitments:

• Establish a local governing board with representation from the Landmark service areas
• Assume substantially all physician contracts and strengthen physician relationships
• Retain substantially all employees
• Maintain positive relationship with labor unions
• Improve patient care quality metrics

Following the completion of the transaction, subject to agreement by state-appointed special master, Jonathan N. Savage, Landmark will become a wholly owned subsidiary of Prime.

HealthSource RI releases metrics through October 26

1,110 have completed applications for health benefits exchange

PROVIDENCE – HealthSource RI, Rhode Island’s health benefits exchange, has released certain metrics from its fourth week of operation, Sunday, October 20, through Saturday, October 26:

• Contact Center calls: 3,301
• Contact Center walk-ins: 437
• Unique Website visits: 19,745
• Total Website visits: 23,134
• Accounts Created: 2,206
• Completed and processed applications: 1,110

An “account created” is defined as an individual who has created a username and password.
A “completed and processed application” is defined as an individual who has supplied all of the necessary information, had that information verified, and has selected a plan. Payment was either made or is pending.

Coverage for all plans begins on January 1, 2014.

Since open enrollment began on October 1, HealthSource RI has reported:

• Contact Center calls: 15,469
• Contact Center walk-ins: 1,240
• Unique Website visits: 89,310
• Total Website visits: 105,574
• Accounts Created: 9,687
• Completed and Processed Applications: 3,762

Monthly enrollment data reporting will begin in November.